

ASX RELEASE – 4 March 2008

ICSGlobal Appoints President & CEO for Thelma-US

ICSGlobal Limited, an eHealth company listed on the Australian Stock Exchange, said it has appointed Mr BP Fulmer as President and Chief Executive Officer of Thelma-US, Inc., effective today. Thelma-US is a wholly owned subsidiary of ICSGlobal Limited, registered in Georgia, USA.

Residing in Atlanta, Georgia, Mr Fulmer was formerly Executive Director of ACS EDI Gateway, Inc., a US Fortune 500 eHealth company. His responsibilities included:

- creating a commercial business unit for the processing of 720 million electronic health transactions annually, connecting 63,000 submitting organizations
- the Florida Medicaid contract with over 2,000,000 beneficiaries, 96,000 participating providers and US\$55 million in annual revenue from processing over 120 million claims annually, representing over US\$12 billion in disbursements

Mr Fulmer is also President of the Medical Banking Institute and member of the board of the Medical Banking Project (see www.mbproject.org). He is also a Member of the Cooperative Exchange executive committee, an association of leading regional medical claims clearinghouses.

Mr Fulmer's career includes a wide range of other experience that will support ICSGlobal's US medical banking strategy, including the acquisition, integration and management of medical billing companies; financial and operations management of an investment advisory company; development and marketing of cash management services including electronic funds transfer; product development and sales & marketing of loan products, cash management and correspondent banking services.

Tim Murray, CEO of ICSGlobal, said that attracting the services of Mr Fulmer is the best seal of endorsement to date for the company's global medical banking strategy.

"We are absolutely delighted that Mr Fulmer has joined us to head up our US operations. I was fortunate to work alongside BP on the Medical Banking Project for about four years, during which time I came to realise he is held in the highest regard in eHealth and medical billing circles. His many years of executive management experience in healthcare transaction processing along with his financial services experience and business acumen, provides ICSGlobal with strong leadership and credibility for our expansion plans in the United States" said Mr Murray.

Commenting on his career move, Mr Fulmer said "I am honoured to assume responsibilities as CEO of ICSGlobal's newly formed subsidiary, Thelma-US, Inc. I have been impressed with the vision and global prospective that ICSGlobal has demonstrated in the last few years."

"In the US probably more than any other health system, claim and eligibility transactions are the DNA of everything that happens in healthcare. While there have been many attempts to streamline the healthcare transaction market in the US, and make the overall health system more efficient, very little has actually been accomplished" he added.

"ICSGlobal has the strongest healthcare transaction platform in Thelma that I have seen, and I'm really excited about the cost savings and efficiency improvements that we will be able to deliver in the US using the Thelma platform" said Mr Fulmer.

Mr Fulmer said that ICSGlobal's track record with electronic transactions in Australia and the UK, and the recent successful acquisition of The London Patient Billing Service, lays a solid foundation for the company's US expansion plans.

"What drew me to ICSGlobal is that I believe there is an unprecedented need and opportunity in the US that has spawned from our spiralling healthcare costs.

"ICSGlobal's plans to pursue this opportunity with a vertical integration strategy – combining clearinghouse technology such as Thelma with existing billing companies – in my view differentiates ICSGlobal and uniquely positions the company to benefit from the compound profit affect created by cutting costs and expanding the range of fee-earning electronic services across the US healthcare system. We'll be capturing this value through a combination of organic growth, strategic partnerships and acquisitions" said Mr Fulmer.

The US healthcare system is the largest in the world with estimates of 50 billion manual transactions (phone, fax, post) annually, the costs of which are estimated to be 20-30% of the national healthcare spend of around US\$3 trillion per annum.

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About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS]. **ICSGlobal's** core business is medical banking: simplifying healthcare payments, helping patients, doctors, hospitals, health insurers and government to get paid or make payments. We do this using our medical banking clearinghouse technology, **Thelma** (Transaction Health Exchange Linking Multiple Applications), which facilitates clearing and settling medical bills electronically over the Internet, rather than the stress, time and cost of filling in forms and trying to work out who owes what to whom. ICSGlobal recently added a parallel medical banking services stream to our existing technology strategy with the acquisition of The London Patient Billing Service. Plans are well advanced to replicate this dual-edged strategy in the US. For more information visit www.icsglobal.net and www.thelma.com.au.