

ASX RELEASE – 15 April 2008

Rights Issue Update

ICSGlobal Limited (“Company”) advises that the Company's renounceable 2 for 5 rights issue (“Rights Issue”) has now come to an end.

The Company has received applications for 26,099,792 new shares in the capital of the Company at an issue price of \$0.13 each raising a total of approximately \$3.4 million.

Approximately 25% of this, or over \$850,000, was a result of applications from the Board and management of the Company. The remainder was principally received from existing shareholders.

Shortfall from the Rights Issue was \$2.56 million or 19,739,852 shares.

The key purpose of the Rights Issue was to provide equity funding for the acquisition of a profitable medical billing company. The Company is now exploring a number of funding options to enable the completion of this acquisition.

The Company has today allotted and issued 26,099,792 shares in respect of valid applications received under the Rights Issue.

The Company now has cash on hand of approximately \$4.15 million.

The Company is continuing with its global medical banking growth strategy through the expanded deployment of the Thelma healthcare clearinghouse technology in the Australian, UK and US markets, as well as the acquisition of established, profitable medical billing companies.

For further information or media inquiries:

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About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS]. ICSGlobal's core business is medical banking: simplifying healthcare payments, helping patients, doctors, hospitals, health insurers and government to get paid or make payments. We do this using our medical banking clearinghouse technology, **Thelma** (Transaction Health Exchange Linking Multiple Applications), which facilitates clearing and settling medical bills electronically over the Internet, rather than the stress, time and cost of filling in forms and trying to work out who owes what to whom. ICSGlobal recently added a parallel medical banking services stream to our existing technology strategy with the acquisition of The London Patient Billing Service. Plans are well advanced to replicate this dual-edged strategy in the US. For more information visit www.icsglobal.net, www.thelma.com.au and www.londonbilling.com.