

ASX RELEASE – 10 April 2008

Rights Issue Update

ICSGlobal Limited (“Company”) advises that the Company's renounceable 2 for 5 rights issue (“Rights Issue”) closed at 5.00pm AEST on Monday, 7 April 2008. The Company has received applications for 26,099,792 new shares in the capital of the Company at an issue price of \$0.13 each raising a total of approximately \$3.4 million.

Approximately 25% of this, or over \$850,000, was a result of applications from the Board and management of the Company.

The Company is now exploring a number of options with respect to the shortfall of \$2.56 million or 19,739,852 shares. Under the terms of the Rights Issue, the Company retains the right to place the shortfall from the issue.

As previously advised, the allotment and issue of new shares and the despatch of holding statements is due to take place on 15 April 2008.

The Company is continuing with its global medical banking growth strategy through the expanded deployment of the Thelma healthcare clearinghouse technology in the Australian, UK and US markets, as well as the acquisition of established, profitable medical billing companies.

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About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS]. ICSGlobal's core business is medical banking: simplifying healthcare payments, helping patients, doctors, hospitals, health insurers and government to get paid or make payments. We do this using our medical banking clearinghouse technology, **Thelma** (Transaction **H**ealth **E**xchange **L**inking **M**ultiple **A**pplications), which facilitates clearing and settling medical bills electronically over the Internet, rather than the stress, time and cost of filling in forms and trying to work out who owes what to whom. ICSGlobal recently added a parallel medical banking services stream to our existing technology strategy with the acquisition of The London Patient Billing Service. Plans are well advanced to replicate this dual-edged strategy in the US. For more information visit www.icsglobal.net, www.thelma.com.au and www.londonbilling.com.