

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of entity

ICSGlobal Limited

ACN, ARBN or ARSN

073 695 584

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 15,375,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Renounceable Rights Issue of one new share for every two held at 10 cents per share. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p>	<p>Yes</p>	
<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
<p>5 Issue price or consideration</p>	<p>\$0.10 per share</p>	
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To fund the continuing sales, marketing and rollout of the THELMA service and to strengthen the company's Statement of Financial Position.</p>	
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>12 December 2001</p>	
<p>8 Number and +class of all +securities quoted on ASX <i>(including the securities in clause 2 if applicable)</i></p>	<p>Number</p>	<p>+Class</p>
	<p>46,125,000</p>	<p>Ordinary Shares</p>
<p>9 Number and +class of all +securities not quoted on ASX <i>(including the securities in clause 2 if applicable)</i></p>	<p>Number</p>	<p>+Class</p>
	<p>1,650,000</p>	<p>Employee Share Options</p>

+ See chapter 19 for defined terms.

1 0	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable
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Part 2 - Bonus issue or pro rata issue

1 1	Is security holder approval required?	No
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1 2	Is the issue renounceable or non-renounceable?	Renounceable
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1 3	Ratio in which the ⁺ securities will be offered	1 for every 2 held at record date
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1 4	⁺ Class of ⁺ securities to which the offer relates	Ordinary Shares
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1 5	⁺ Record date to determine entitlements	25 October 2001
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1 6	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Yes
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1 7	Policy for deciding entitlements in relation to fractions	Round up
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1 8	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents	Singapore
	<small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	

1 9	Closing date for receipt of acceptances or renunciations	21 November 2001
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2 0	Names of any underwriters	Not applicable
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2 1	Amount of any underwriting fee or commission	Not applicable
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2 2	Names of any brokers to the issue	Paterson Ord Minnett
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Appendix 3B
New issue announcement

2 3	Fee or commission payable to the broker to the issue	\$75,375
2 4	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	\$61,500 (4 %)
2 5	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
2 6	Date entitlement and acceptance form and prospectus will be sent to persons entitled	26 October 2001
2 7	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
2 8	Date rights trading will begin (if applicable)	19 October 2001
2 9	Date rights trading will end (if applicable)	14 November 2001
3 0	How do +security holders sell their entitlements <i>in full</i> through a broker?	Complete the Entitlements and Acceptance Form included with the Prospectus
3 1	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	As per 30 above
3 2	How do +security holders dispose of their entitlements (except by sale through a broker)?	As per 30 above
3 3	+Despatch date	12 December 2001

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 3 Type of securities
4 (*tick one*)

+ See chapter 19 for defined terms.

(a) Securities described in Part 1
)

(b) All other securities
)

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

3 The names of the 20 largest holders of the additional +securities, and the
5 number and percentage of additional +securities held by those holders

3 A distribution schedule of the additional +securities setting out the number of
6 holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

3 A copy of any trust deed for the additional +securities
7

(now go to 43)

Entities that have ticked box 34(b)

3 Number of securities for which
8 +quotation is sought

3 Class of +securities for which
9 quotation is sought

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

4 Do the +securities rank equally in
 0 all respects from the date of
 allotment with an existing +class
 of quoted +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next
 dividend, (in the case of a
 trust, distribution) or interest
 payment
- the extent to which they do
 not rank equally, other than in
 relation to the next dividend,
 distribution or interest
 payment

4 Reason for request for quotation
 1 now

Example: In the case of restricted securities,
 end of restriction period

(if issued upon conversion of
 another security, clearly identify
 that other security)

4 Number and +class of all
 2 +securities quoted on ASX
 (including the securities in clause
 38)

Number	+Class

(now go to 43)

All entities

Fees

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant to ASX that the issue of the +securities to be quoted complies with the law and is not for an illegal purpose, and that there is no reason why those +securities should not be granted +quotation. We warrant to ASX that an offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) of the Corporations Law.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

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Appendix 3B
New issue announcement

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 16/10/2001
(Director/Company secretary)

Print name: Tom Walther

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