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Earnings Upgrade for Medical Recovery Services

- *Customer base expands by 70%*
- *Earnings contribution over AU\$1 million annually*

Thelma-US, Inc., the wholly owned subsidiary of ICSGlobal Limited, an e-health company listed on the Australian Stock Exchange, recently acquired Georgia-based Medical Recovery Services, Inc. ('MRS'), taking control of the company from 1 January 2009.

MRS has secured the medical billing business of a large Florida-based medical fraternity, representing a 70% increase to the existing customer base.

At the end of calendar year 2008, MRS had generated approximately AU\$635,000 of earnings before interest and tax. The addition of the new doctors is expected to boost earnings contribution from the MRS acquisition to over AU\$1,000,000 before interest and tax on an annual basis.

Following the acquisition, the founder and Chief Executive Officer of MRS, Ms Donna Murphy, was appointed Executive Vice President, Medical Billing Services for Thelma-US.

Commenting on the new business, Ms Murphy said it represented the most significant milestone in MRS's 17 year history.

"That these high profile doctors should select MRS as their billing agent is testament to the level of quality and service that we are able to offer doctors. We have consistently invested in internal software and workflow systems to ensure we achieve the very best billing outcomes for doctors, and now with the addition of Thelma we will be able to complete our evolution to a fully electronic medical billing service. The integration of Thelma into MRS is now complete, and we have commenced transitioning the business from our existing clearinghouse over to Thelma" said Ms Murphy.

For further information or media inquiries:

Tim Murray
Managing Director
ICSGlobal Limited
Ph: +612-9247-2111

About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS]. ICSGlobal's core business is medical banking: a range of electronic tools and services that helps patients, doctors, hospitals, laboratories, health insurers and governments to make payments or get paid. Underpinning the business is our configurable medical banking clearinghouse technology, **Thelma** (Transaction Health Exchange Linking Multiple Applications), which clears and settles healthcare bills electronically over the Internet. ICSGlobal has a dual-edged global growth strategy around medical banking - the expanded deployment of Thelma and the acquisition of established, profitable medical billing companies. In Australia, Thelma went live in 2000 and volume growth continues at over 50% per annum, and "EziBill", an Australian medical billing company, went live in 2008. In the US, Thelma's "all-payer" national medical banking network went live in October 2008, and the first medical billing company, Medical Recovery Services, Inc., was acquired in December 2008. In the UK, ICSGlobal acquired The London Patient Billing Service in December 2007, and Thelma-EU is implemented and ready for volume. For more information visit www.icsglobal.com.au www.thelma-us.com www.medrs.com www.londonbilling.com www.ezibill.com.au