

ASX RELEASE – 12 May 2009

UK Business Update

- *The London Patient Billing Service rebranded*
- *Year on year growth of 50% expected to continue*
- *Record figures for Q1 2009 in all areas of the business*

Thelma-EU Limited, the wholly owned subsidiary of ICSGlobal Limited, an e-health company listed on the Australian Stock Exchange, has rebranded the UK business it acquired in November 2007 from The London Patient Billing Service (LPBS) to Medical Billing & Collection (MBC).

The General Manager of MBC, Garry Chapman, said that he is delighted to be heading up a business that is now fully set up with such exciting growth prospects.

“Since I joined Thelma-EU last July, we’ve reinvested heavily in the business to boost staff numbers, design and implement new training and knowledge sharing systems, as well as new business processes and systems that maximise billing productivity. We capped this off with an office relocation to brand new state of the art premises within walking distance of a tube station, and a business rebrand. This reinvestment has meant less of an earnings contribution to ICSGlobal while we’ve been doing this, but we’re set to reap the rewards now” said Mr Chapman.

MBC has achieved year on year growth of 50% since Thelma-EU acquired it. This growth is expected to continue if not accelerate during 2009. The first quarter of calendar 2009 has seen record figures in all areas of the business.

“Due to the growth in the business, and the fact the client base now consists of consultants and hospitals from around the UK, we felt this new, more generic name of MBC better reflects the business today, and facilitates our marketing of the business to the other countries that make up the UK. In addition, we have raised our marketing sights to focus more on hospitals and larger groups of clinicians than we have done previously” added Mr Chapman.

MBC’s new marketing focus has secured a contract with one of the UK’s major private hospital groups. The group has engaged MBC in a billing trial with one of its clinics.

The MBC rebranding was synchronised with the relocation of the business and tied in with an advertising campaign around a “free, no obligation billing audit”. This concept was devised as a result of market research that showed that private specialists were so busy with patients they didn’t know the status of their billing, other than “it’s not being done very well”. The audit will review a sample of doctor’s invoices and provide a free “health check” report for their current billing operations, and alert them to the proven benefits of using MBC including:

- Net income increased by up to 25%
- Bad debts of less than 0.5%
- Consistent weekly cashflow

For more information, visit the MBC web site at www.medbc.co.uk

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About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS]. ICSGlobal's core business is medical banking: a range of electronic tools and services that helps patients, doctors, hospitals, laboratories, health insurers and governments to make payments or get paid. Underpinning the business is our configurable medical banking clearinghouse technology, **Thelma** (Transaction Health Exchange Linking Multiple Applications), which clears and settles healthcare bills electronically over the Internet. ICSGlobal has a dual-edged global growth strategy around medical banking - the expanded deployment of Thelma and the acquisition of established, profitable medical billing companies. In Australia, Thelma went live in 2000 and volume growth continues at over 50% per annum, and "EziBill", an Australian medical billing company, went live in 2008. In 2007, ICSGlobal acquired The London Patient Billing Service (LPBS), the UK's leading company in the outsourced patient billing services sector, which has since been renamed Medical Billing & Collection (MBC). In the US, Thelma's "all-payer" national medical banking network went live in October 2008, and the first medical billing company, Medical Recovery Services, Inc., was acquired in December 2008. For more information visit www.icsglobal.com.au www.thelma-us.com www.medrs.com
www.medbc.co.uk www.ezibill.com.au