



ASX RELEASE – 5 March 2008

ICSGlobal Rights Issue to Fund Growth Strategy

ICSGlobal Limited (**ICSGlobal**), an eHealth company listed on the Australian Securities Exchange (**ASX**) today announced an equity capital raising of approximately \$5.96 million through a 2 for 5 renounceable pro-rata rights issue at an issue price of 13 cents per new ICSGlobal Share (**Rights Issue**).

The key purposes of the Rights Issue are to provide equity funding for potential acquisitions of profitable medical billing companies in the United States and to replace the working capital used to fund the recent acquisition of London Patient Billing Service in the United Kingdom. ICSGlobal's strategy is to vertically integrate Thelma with these medical billing companies to improve the level of automation and generate more revenue producing electronic transactions.

The issue price represents a discount of 33.3% to the closing price of shares in ICSGlobal on Tuesday 4 March 2008 (last trading day prior to the date of announcement of the Rights Issue).

The Rights Issue is being managed by Intersuisse Limited and is not underwritten.

In accordance with section 708AA of the Corporations Act a prospectus is not required for the Rights Issue.

Details of the Rights Issue are set out in the Appendix 3B and Letter of Offer lodged with ASX today.

For further information or media inquiries:

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About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Securities Exchange in 1999 [ASX:ICS]. **ICSGlobal's** core business is medical banking: simplifying healthcare payments, helping patients, doctors, hospitals, health insurers and government to get paid or make payments. We do this using our medical banking clearinghouse technology, **Thelma** (Transaction **H**ealth **E**xchange **L**inking **M**ultiple **A**pplications), which facilitates clearing and settling medical bills electronically over the Internet, rather than the stress, time and cost of filling in forms and trying to work out who owes what to whom. ICSGlobal recently added a parallel medical banking services stream to our existing technology strategy with the acquisition of The London Patient Billing Service. Plans are well advanced to replicate this dual-edged strategy in the US. For more information visit www.icsglobal.net and www.thelma.com.au.