

ASX RELEASE – 1 July 2009

ICSGlobal announces \$3.3 million Rights Issue

E-health services provider ICSGlobal Limited (ASX: ICS) is pleased to announce a 2 for 9 renounceable rights issue (“Offer”) at \$0.10 per share to raise \$3.3 million.

Proceeds from the equity raising will be principally used to fund expansion of the company’s operations in the United States.

The Offer is proposed to be managed and underwritten by Patersons Securities Limited (“Patersons”), subject to satisfactory completion of due diligence, completion of Offer documentation and execution of an Underwriting Agreement with Patersons. The Offer documents will be dispatched to the ASX once this process is completed.

ICSGlobal Managing Director Tim Murray said the rights issue gives all of our existing shareholders the opportunity to participate in the capital raising should they so choose.

“ICSGlobal is at a very exciting stage, with strong growth in all areas of the business putting the company on track to be cashflow positive by the end of the 2009. The proceeds of this raising will give the company the flexibility to pursue further US medical billing company acquisitions that will be earnings accretive.”

“Our acquisitions in the US and the UK have both proven to be strong, rapidly growing businesses. In Australia, transaction volumes through the Thelma clearinghouse continue to grow at over 50% per annum. Volumes in the US are ramping steeply as well, following the successful connection of ICSGlobal’s recent US acquisition Medical Recovery Services Inc (‘MRS’) to the Thelma-US clearinghouse in March 2009,” said Mr Murray.

ICSGlobal is expected to release its 2009 full year result on 26 August 2009.

The Company assumes that following this announcement the ASX will lift the suspension from quotation of ICS shares and that trading will recommence on Thursday 2 July 2009.

The Company is not aware of any reason why the suspension from quotation should not be lifted or of any other information necessary to inform the market before the suspension is lifted.

For further information or media inquiries:

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About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS]. ICSGlobal’s core business is medical banking: a range of electronic tools and services that helps patients, doctors, hospitals, laboratories, health insurers and governments to make payments or get paid. Underpinning the business is our configurable medical banking clearinghouse technology, **Thelma** (Transaction Health Exchange Linking Multiple Applications), which clears and settles healthcare bills electronically over the Internet. ICSGlobal has a dual-edged global growth strategy around medical banking - the expanded deployment of Thelma and the acquisition of established, profitable medical billing companies. In Australia, Thelma went live in 2000 and volume growth continues at over 50% per annum, and “EziBill”, an Australian medical billing company, went live in 2008. In 2007, ICSGlobal acquired The London Patient Billing Service (LPBS), the UK’s leading company in the outsourced patient billing services sector, which has since been renamed Medical Billing & Collection (MBC). In the US, Thelma’s “all-payer” national medical banking network went live in October 2008, and the first medical billing company, Medical Recovery Services, Inc., was acquired in December 2008. For more information visit www.icsglobal.com.au www.thelma-us.com www.medrs.com www.medbc.co.uk www.ezibill.com.au