

ASX RELEASE – 28 AUGUST 2006

Successful Completion of Rights Issue

ICSGlobal Limited is pleased to advise that the Company's non renounceable rights issue has been completed, raising over two million dollars.

The issue was managed and underwritten by Lodge Corporate Services Pty Ltd.

The Company was pleased with the support received from both existing and new retail and institutional shareholders.

The proceeds will be used to fund the accelerating uptake of the THELMA service in Australia and Internationally.

Allotment of the new shares was completed today.

Released by: ICSGlobal Limited. For further information or media inquiries:

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