

ASX RELEASE – 24 August 2009

Rights Issue Closed and Allotment of Shares

Medical banking and e-health services provider ICSGlobal Limited (ASX: ICS) announced on 1 July 2009 a 2 for 9 renounceable rights issue (“Offer”) at \$0.10 per share to raise \$3.3 million.

The rights issue closed on 14 August 2009 with shareholders applying for 20,000,000 shares amounting to \$2 million.

A further 500,000 shares of the shortfall representing \$50,000 was placed with new and existing shareholders, bringing the total amount raised from the rights issue to \$2,050,000.

The Company has today allotted and issued 20,500,000 shares in respect of valid applications received under the Rights Issue.

The Company is continuing with its dual-edged global medical banking growth strategy that consists of the deployment of the Thelma healthcare transaction clearinghouse and the growth of our medical billing businesses organically together with the acquisition of other established profitable medical billing businesses.

For further information or media inquiries:

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About ICSGlobal and Thelma

Founded in 1990, ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS]. ICSGlobal's core business is medical banking: combining e-health and outsourced “accounts receivable” services to shift manual, paper-based healthcare administration processes into the realm of online banking. Underpinning the business is our configurable medical banking clearinghouse technology, **Thelma** (Transaction Health Exchange Linking Multiple Applications), which clears and settles healthcare bills electronically over the Internet. ICSGlobal has a dual-edged global growth strategy around medical banking - the expanded deployment of Thelma and the acquisition of established, profitable medical billing companies. In Australia, Thelma went live in 2000 and volume growth continues at over 50% per annum, and “EziBill”, an Australian medical billing company, went live in 2008. In 2007, ICSGlobal acquired The London Patient Billing Service (LPBS), the UK's leading company in the outsourced patient billing services sector, which has since been renamed Medical Billing & Collection (MBC). In the US, Thelma's “all-payer” national medical banking network went live in October 2008, and the first medical billing company, Medical Recovery Services, Inc., was acquired in December 2008. For more information visit www.icsglobal.com.au www.thelma-us.com www.medrs.com www.medbc.co.uk www.ezibill.com.au