

ASX RELEASE – 20 March 2008

Renounceable Rights Issue

ICSGlobal Limited is pleased to advise that the Rights Issue Letter of Offer has been posted to shareholders.

About ICSGlobal and Thelma

ICSGlobal listed on the Australian Stock Exchange in 1999 [ASX:ICS] and soon after deployed the Thelma medical banking clearinghouse technology to help eliminate paperwork and administrative inefficiencies from the sector. THELMA's client base now includes some of Australia's major hospitals, health funds, diagnostic providers and medical practices. Thelma enables health systems anywhere in the world to use the Internet for "medical banking", introducing a paperless process that allows the electronic settlement of medical bills rather than filling in forms or queuing to collect cash. Thelma went live in Australia in 2001 and in the UK in 2007. ICSGlobal is working with some of the largest US healthcare companies to power a new national medical banking platform in the US. ICSGlobal recently commenced a global merger and acquisition program to add a parallel services stream to its existing transactional fee-based medical banking clearinghouse strategy. For more information visit www.icsglobal.net and www.thelma.com.au.