

ASX RELEASE – 23 AUGUST 2006

Rights Issue Shortfall

ICSGlobal Limited advises that Application Forms for 5,627,898 Rights Shares raising \$1,406,974.50 were received pursuant to the Company's 1 for 7 Non Renounceable Rights Issue.

The issue was underwritten to the extent of \$2,000,000, being the first 8,000,000 Shares on offer.

Lodge Corporate Services Pty Ltd, as Underwriter, are now proceeding to take up the Shortfall.



Tom Walther
Company Secretary

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