

ASX RELEASE - 12 JULY 2005

PLACEMENT OF NEW SHARES

HEALTHCARE utility ICSGlobal Limited ("ICS") today announced a further strengthening of its balance sheet with the placement of 5,783,334 shares at an issue price of \$0.30, raising \$1.735 million.

The proceeds of the placement will be used to fund the accelerating uptake of our unique THELMA technology in Australia and Internationally.

The placement was managed by Lodge Partners Pty Ltd and was made to mainly new and existing institutional investors.

The placement was closed oversubscribed.

Released by: ICSGlobal Limited. For further information or media inquiries:

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About ICSGlobal and THELMA

ICSGlobal's core business is the ownership and operation of the unique "any-to-any" health industry clearing house technology THELMA (Transactional Health Exchange Linking Multiple Applications). THELMA creates interoperability between the broad range of new and legacy software systems that typically exist in health systems. This enables health industry business partners in any country to conduct financial, clinical and administrative transactions electronically over the Internet. For more information visit www.icsglobal.net and www.thelma.com.au.