

ASX RELEASE - 12 AUGUST 2004

PLACEMENT OF NEW SHARES

HEALTHCARE utility ICSGlobal Limited ("ICS") today announced a further strengthening of its balance sheet with the placement of approximately 6.5 million shares at an issue price of \$0.33, raising \$2.15 million.

The proceeds of the placement will be used to fund the continued roll out of THELMA across Australia and overseas.

The placement was managed by Lodge Partners and was made to mainly new and existing institutional investors.

The placement was closed oversubscribed with five new institutions participating, bringing to eleven the total number of institutions on the ICS share register.

ICS will allot the shares as soon as the funds are cleared.

ICSGlobal Managing Director Tim Murray said the Company was pleased with the support it had received for recent developments with THELMA locally and overseas.

"We have been delighted by the strong endorsement of THELMA by the institutional market, no doubt boosted by developments locally as well as the recent UK deal. We've now had no less than five overseas reports that THELMA is unique, and with discussions on foot with three countries other than the UK, we're now confident that THELMA has huge international potential in addition to our Australian successes, which will see our shareholders rewarded for their judgement and patience," said Mr Murray.

About ICSGlobal and THELMA

ICSGlobal's core business is the ownership and operation of the health industry clearing house technology THELMA (Transactional Health Exchange Linking Multiple Applications). THELMA enables health industry participants to use the Internet instead of traditional manual administration processes. THELMA's unique "any-to-any" technology can be configured to suit the health industry of any country. For more information visit www.icsglobal.net and www.thelma.com.au.

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