

## **PLACEMENT OF NEW SHARES**

The Board of ICSGlobal Limited (ICS) resolved on 14 August 2002, to allot 5,000,000 fully paid ordinary shares at an issue price of forty cents per share.

The placements are being made to a combination of sophisticated and institutional shareholders.

The proceeds of \$2,000,000 will be applied to fund ICS's expansion of the THELMA infrastructure to cater for the expected large increase in transaction volumes and to fund the continued roll out of THELMA to the Australian health industry.

**Released by:** ICSGlobal Limited. For further information or media inquiries:

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