

## ASX RELEASE - 30 May 2007

### Placement of New Shares

ICSGlobal Limited, an Australian listed e-health company, said its latest share placement has closed heavily oversubscribed.

The placement raised approximately \$3.3 million from the issue of 13.4 million shares at 25 cents each, attracting new and existing local institutional and sophisticated investors.

The proceeds of the placement will be used to fund the accelerating uptake of the unique THELMA technology in ICSGlobal's three key markets, as outlined in the recent Letter to Shareholders:

- **Australia:** where the weekly volume record was exceeded by more than 10% in the first week of May; 7 new medical software vendors have connected to THELMA since December, bringing up to about 60% THELMA's national coverage of medical specialists; and Symbion Health recently went live.
- **USA:** where ICSGlobal is to participate in a powerful new US consortium to deploy a "common medical banking platform" for the US healthcare system
- **UK:** where ICSGlobal recently announced a Joint Venture with UK's leading primary care group to deploy a new clinical information system into the UK's National Health Service (NHS)
- Elsewhere, THELMA has been included in two e-health submissions to Government and private health organizations in Brazil and United Arab Emirates

While health industries have been slow to embrace the cultural change of eHealth in the six years that THELMA has been available, these developments support ICSGlobal's view that major health systems globally are now reaching a "THELMA-ready" state, and that THELMA is no longer ahead of its time, but the way of the future.

With everything now on track in these three key markets, ICSGlobal is confident it will become cashflow positive and profitable during the 2007-08 financial year.

#### For further information or media inquiries:

Tim Murray  
Managing Director  
ICSGlobal Limited  
Ph: +612 9247 2111

Ian Pemberton  
P&L Corporate Communications  
Ph: +61 402 256 576

#### About ICSGlobal and THELMA

Founded in 1990 as an engineering and IT consultancy, ICS Group listed on the Australian Stock Exchange as ICSGlobal Limited in 1999 [ASX:ICS]. Since 2000, ICSGlobal's core business has been the unique "any-to-any" health industry clearing house technology **THELMA** (Transactional Health Exchange Linking Multiple Applications), which ICSGlobal built, owns and operates. THELMA creates interoperability between the broad range of new and legacy software systems that typically exist in health systems. This enables health industry business partners in any country to conduct financial, clinical and administrative transactions electronically over the Internet. For more information visit [www.icsglobal.net](http://www.icsglobal.net) and [www.thelma.com.au](http://www.thelma.com.au).