

PLACEMENT OF NEW SHARES

ICSGlobal announced on April 11, 2002 that demand for the recent placement was so strong that the Board determined to approve a further issue of up to three million ordinary shares at fifteen cents per share, subject to shareholder approval being obtained.

The requisite shareholder approval was obtained and announced on May 30, 2002.

The Board of ICSGlobal resolved on 7 June 2002, to allot 3,000,000 fully paid ordinary shares at an issue price of fifteen cents per share.

The placements are being made to a combination of new and existing sophisticated and institutional shareholders. The proceeds of \$450,000 will be applied to funding ICSGlobal's continuing roll out of THELMA to the Australian health industry, as it moves further towards achieving critical mass.

About ICSGlobal

ICSGlobal's core business is the ownership and operation of THELMA. For more information visit www.icsglobal.net.

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