

ASX RELEASE – 15 April 2010

Sale of MRS and Settlement of Litigation

E-health and connectivity solutions provider ICSGlobal Limited (ASX: ICS) has settled the US litigation through selling Medical Recovery Services, Inc. (MRS) back to the original owner, Ms Donna Murphy.

Thelma-US, Inc. the wholly owned US subsidiary of ICSGlobal, acquired 100% of MRS on 31 December 2008 for US\$1.75 million comprised of 36% cash, a debt facility for 36% provided by Ms Murphy, and 28% in ICSGlobal shares.

As previously reported, in January 2010 Thelma-US filed legal proceedings against Ms Murphy. Ms Murphy responded by filing legal proceedings against ICSGlobal and its executives.

Both parties have now agreed that Ms Murphy will buy back MRS and that all litigation will be discontinued on the following basis:

- Ms Murphy will forgive the remaining debt owed to her by Thelma-US of approximately US\$456,000
- Ms Murphy will return the 4,785,055 shares in ICSGlobal via buyback at a consideration of \$1 for the full parcel. This will be subject to shareholder approval.
- Ms Murphy will pay ICSGlobal US\$55,000 in cash

While this outcome represents a loss for ICSGlobal, upon weighing up all factors the board felt this was the best outcome for ICSGlobal. The operations of MRS were jeopardised by unforeseen circumstances and ICSGlobal has previously closed down its other underperforming US business. This settlement allows the company to exit from doing business in the US without any ongoing liabilities.

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About ICSGlobal

For more information visit www.icsglobal.com.au.