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International Business Update

USA

In October ICSGlobal Limited signed a Letter of Intent with US-based Health Transaction Network Corporation (HTN), for its THELMA technology to be licensed to power a health transaction network that HTN were looking to establish.

Under the terms of the Letter of Intent, ICSGlobal and HTN would aim to complete a Definitive Agreement before the end of 2004, which was subsequently extended until January 31 2005.

The Board of ICSGlobal would not agree to commercial terms required by HTN for the license primarily on the basis that the terms would unacceptably restrict the potential for the THELMA technology in the world's largest healthcare market.

ICSGlobal has recommenced the process to locate a suitable US partner that was in train before the signing of the Letter of Intent with HTN.

UK

Good progress continues in the UK. In January the first XML-based medical claims were successfully delivered through the eCABS prototype to the major health insurer participating in the pilot. The pilot has been useful in identifying some new item codes that the insurers will require, and some changes to the pilot eCABS screens that will improve the process flow from a user's perspective.

MackenzieHealth Limited (MHL) are now making the final changes to the Release 1 Specification, from which ICSGlobal can continue development, which will take a further 10 – 12 weeks to complete. Full roll out can then commence.

Mr Malcolm Mackenzie, the Chief Executive Officer of MHL, said he is delighted with progress so far.

"I must say we're impressed with the quality and speed with which ICS have managed to pull together the prototype of eCABS to allow us to run these tests with the insurer so soon. To our knowledge it is the first time in the UK that the full power of the Internet has been utilised to modernise quite ancient manual processes, which probably explains the rising level of interest in the whole eCABS initiative" said Mr Mackenzie.

Other

ICSGlobal has received several new International inquiries in the past two months.

About ICSGlobal and THELMA

ICSGlobal's core business is the ownership and operation of the "any-to-any" health industry connectivity technology THELMA (Transactional Health Exchange Linking Multiple Applications). THELMA enables health industry participants to use the Internet instead of traditional manual administration processes. The unique THELMA technology can be configured to suit the health industry of any country. For more information visit www.icsglobal.net and www.thelma.com.au.

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