

ASX RELEASE - 4 NOVEMBER 2004

THELMA to form backbone of US Health Transaction Network

ICSGlobal Limited (ICS) has signed a Letter of Intent with US-based Health Transaction Network Corporation (HTN), for its THELMA technology to be licensed to become the backbone of the first national shared electronic Health Transaction Network in the United States, the world's largest healthcare market with an estimated 30 billion electronic healthcare transactions per annum.

Under the terms of the Letter of Intent, ICSGlobal and HTN will aim to complete the Definitive Agreement before the end of the calendar year, with the Health Transaction Network going live in the first quarter of 2005. HTN will pay for the THELMA licence via transaction fees.

Further details of the deal will be provided after the Definitive Agreement is completed.

About Health Transaction Network Corporation

Headquartered in Buffalo, New York, Health Transaction Network Corporation was founded by Mr Joseph E. Wolfson specifically as the vehicle to reinvent the US healthcare industry's payments system with a network to carry administrative, financial and medical record transactions. Joe Wolfson is an automated teller machine pioneer with over thirty years of experience as a successful entrepreneur and business executive. He has founded, built and led three highly successful technology companies since 1974, including two National, shared electronic transaction networks in the banking industry. He founded the first shared electronic banking network in the United States, Metroteller Network, which he led as President & CEO from 1974 until 1990. At the time of its ultimate sale in 1989 to a major regional bank, he had built Metroteller into a top ten electronic banking network. Subsequent to his Metroteller venture, Joe Wolfson founded Bison Data Corporation, which developed, manufactured and sold state of the art wireless data communications devices. As President and CEO, he and his team swiftly developed a worldwide distribution network of more than 12 major global distributors prior to 1994 when he disposed of his interest in the Company. In 1994, he founded Cartel Network/Integrated Delivery Technologies, Inc. which he built into a formidable national network which he then merged into Fifth Third Bank, an \$88 billion bank headquartered in Cincinnati, Ohio. Since 2000, he has led the New York operations of Fifth Third Bank Processing Solutions, the successor to Cartel Network. Joe Wolfson is also a very well respected leader in the Western New York community. He founded the tremendously successful Centre for Entrepreneurial Leadership (CEL), in connection with the University of Buffalo, and was recently selected as one of only six prestigious Senior Fellows by the University of Buffalo. He has also served as a Director for many other significant community organisations including Buffalo General Hospital and Medaille College, where he has served as Chairman of the Board. For more information visit www.healthtransactionnet.com.

About ICSGlobal and THELMA

ICSGlobal's core business is the ownership and operation of the health industry clearing house technology THELMA (Transactional Health Exchange Linking Multiple Applications). THELMA enables health industry participants to use the Internet instead of traditional manual administration processes. The unique THELMA technology can be configured to suit the health industry of any country. For more information visit www.icsglobal.net and www.thelma.com.au.

Released by: ICSGlobal Limited. For further information or media inquiries:

Tim Murray
Managing Director
ICSGlobal Limited
Ph: (02) 9247 2111