

ASX RELEASE - 17 May 2007

ICSGlobal to participate in US medical banking platform

ICSGlobal Ltd, a company listed on the Australian Stock Exchange, today announced it has signed a Letter of Intent with a powerful new US consortium that is coming together to participate in a "common medical banking platform" for the US healthcare system.

The new consortium, BoardTrust, is an independent organization emerging from the influential global think tank, the Medical Banking Project. The equity stakeholders in BoardTrust are yet to be announced but will include major US banks and healthcare organizations.

ICSGlobal has been a member of the Medical Banking Project since 2005. Other members include 6 of the top 20 American banks, some of the largest healthcare organisations in the US, and large employers like Disney, Sanofi-Aventis, Sun Microsystems, ACS, Fiserv and others.

ICSGlobal Chief Executive Tim Murray said the company's participation in BoardTrust is probably the most exciting development in the company's history, and together with the recently announced UK joint venture, is the culmination of more than three years of industry analysis and relationship building to pull together an integrated global strategy for THELMA.

"This US medical banking initiative will see ICSGlobal working alongside some of the largest banks, healthcare organisations and systems integrators in the world. Together with ICSGlobal's achievements with electronic healthcare claiming in Australia over the past six years, and that healthcare co-payments are expected to be introduced by the English NHS within two years, a global play in this emerging medical banking industry is now squarely on the agenda."

The Letter of Intent with BoardTrust is to explore the deployment of ICSGlobal's real time interoperability technology, **THELMA** (Transactional Health Exchange Linking Multiple Applications), to tie together new medical banking systems that have been spawned by the MBProject think tank. BoardTrust function sets will include real time access to deductible information, on-demand personal healthcare records for consumers, and a new 'community care platform' that specifically targets the under-served and unbanked.

The US healthcare system is the largest in the world with estimates of 50 billion manual transactions (phone, fax, post) annually, the costs of which are believed to be 20-30% of the national healthcare spend of around US\$3 trillion per annum.

Launching BoardTrust during his keynote address at the Medical Banking Project's annual Institute in Atlanta, Georgia in March 2007, MBProject Founder John Casillas said "...we must create a common platform to speed our progress as an industry. The platform will enable banks and the health industry generally to ramp onto a range of function sets that are under development today through generous seed funding from a bank, and will include operating agreements for bank-to-bank and bank-to-other health data and financial exchanges."

Casillas went on to explain the mission of BoardTrust as "providing an open solution for the cross-industry information requirements of the new American healthcare economy and to make it available to all banks and health industry participants throughout the US."

The target date for implementing the first commercial transactions through BoardTrust is Q4 2007.

Murray says the selection of THELMA for the BoardTrust Proof of Concept has to be the strongest endorsement of the THELMA product to date, anywhere in the world, and opens up a huge range of deployment opportunities for the technology.

"The principal THELMA licence with BoardTrust would be to support the common medical banking platform, and once this "backbone" is in place, this will generate an enormous array of connectivity requirements from healthcare providers and payers, software vendors and banks, seeking a fast, simple means of connecting to BoardTrust, in the same way software vendors here in Australia are using THELMA to connect to Medicare and the health insurers. I'm anticipating that this second tier of activity will ultimately generate more revenue for ICSGlobal than the head license" said Mr Murray.

"The scale of this opportunity with BoardTrust also means that for the time being we are parking all other discussions and initiatives that we've been working on in the US over the past few years so we can give BoardTrust our full attention."

For further information or media inquiries:

Tim Murray
Managing Director
ICSGlobal Limited
Ph: +612 9247 2111

Ian Pemberton
P&L Corporate Communications
Ph: +61 402 256 576

About MBProject

The Medical Banking Project (a.k.a. MBProject), a global think tank founded in 2001 focused on the convergence of banking and healthcare, pioneered new cross-industry thinking and the eventual creation of a new medical banking community that has attracted over 50 organizational members that include 6 of the top 20 banks in America, some of America's largest healthcare organizations and large employers and global financial services firms. BoardTrust, an open industry platform founded by MBProject, was set up in May 2007 to facilitate the development of the medical banking industry. For more information, please visit our website at www.mbproject.org

About ICSGlobal and THELMA

Founded in 1990 as an engineering and IT consultancy, ICS Group listed on the Australian Stock Exchange as ICSGlobal Limited in 1999 [ASX:ICS]. Since 2000, ICSGlobal's core business has been the unique "any-to-any" health industry clearing house technology **THELMA** (Transactional Health Exchange Linking Multiple Applications), which ICSGlobal built, owns and operates. THELMA creates interoperability between the broad range of new and legacy software systems that typically exist in health systems. This enables health industry business partners in any country to conduct financial, clinical and administrative transactions electronically over the Internet. THELMA has been live in Australia since 2001, with a customer base of over 70% of private health insurers, over 40% of national private hospital beds, approximately half of national medical specialists, about half of the national pathology market, and over 100 radiology practices. THELMA also processes claims into the Australian Medicare system. THELMA-UK is currently being rolled out across the UK private health sector, and ICSGlobal recently teamed with the UK's largest primary care provider, ChilversMcCrea Healthcare, to develop and rollout a new clinical information system for the NHS. Plans for the rollout of THELMA in the US have been under development since November 2005 after THELMA was HIPAA certified to operate in the US in. For more information visit www.icsglobal.net and www.thelma.com.au.