

## Results for the Six Months Ended 31 December 2003

The result is a significant improvement compared to the same period last year.

Transaction volumes continue to increase steadily from a small base showing substantial month on month growth. It is expected that this rate of growth will continue in the current period.

The expanding installed customer base, and the interest shown in the service by hospitals and health funds, gives us cause to feel optimistic about the THELMA business. We are confident that the trading result for the second half of the year will be a significant improvement on the first half.

### About ICSGlobal and THELMA

ICSGlobal's core business is the ownership and operation of THELMA, a clearing house exchange service for the Australian healthcare industry. For more information visit [www.icsglobal.net](http://www.icsglobal.net) and [www.thelma.com.au](http://www.thelma.com.au).

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