

ASX RELEASE - 26 JULY 2004

HCF goes live on THELMA

The Hospitals Contribution Fund of Australia (HCF), Australia's fourth largest private health insurer, has signed a three year User Agreement after successfully integrating THELMA with HCF's Automated Claims Engine (ACE) to produce an end-to-end infrastructure for fully electronic processing for private hospital claims.

The User Agreement also covers Eligibility Checking, Medical (Specialist's) Claims, Pathology Claims and Radiology Claims. These 2-way transactions have already been built within THELMA, and will progressively go live as THELMA is configured to suit the sender and receiver's requirements for each transaction.

HCF provides private health insurance for almost 900,000 Australians, with membership concentrated mainly in NSW. HCF brings THELMA's national health fund coverage to almost 55%, with NSW now the State with highest coverage at almost 70%, ahead of Victoria with 60%.

About ICSGlobal and THELMA

ICSGlobal's core business is the ownership and operation of THELMA. THELMA (Transactional Health Exchange Linking Multiple Applications), the health industry clearing house. THELMA replaces manual, paper-based health administration processes with intelligent technologies that allow B2B transactions over the Internet. For more information visit www.icsglobal.net and www.thelma.com.au.

Released by: ICSGlobal Limited. For further information or media inquiries:

Tim Murray
Managing Director
ICSGlobal Limited
Ph: (02) 9247 2111